**Change in State Property Tax Levy from Initiative 892** State Levy in \$ millions; Rates in dollars per \$1,000 of market value of property

CY 2006

CY 2007

CY 2008

CY 2009

State Levy

before

\$1,629,4

1,680.0

1.731.7

1.783.1

I-892

State Levy Reduction

\$0.0

90.6

234.1

252.0

from I-892

State Levv

after I-892

\$1,629.4

1.589.4

1.497.6

1.531.1

State Levy

**I-892** 

\$2.50

2.43

2.34

2.28

Rate before

State Levy

Rate after

**I-892** 

\$2.50

2.30

2.03

1.96